



Aged Care Facts & Figures

1 January 2017 to 19 March 2017

Residential care – entry from 1 July 2014

Basic daily care fee

Resident	Basic daily fee (per day)	Annual amount
Permanent	\$48.44	\$17,680.60
Respite	\$48.44	\$17,680.60

Means-tested care fee (MTF)

MTF formula

$$[(\text{Income amount} + \text{Asset amount}) / 364] - \$54.39^*$$

* This is maximum accommodation supplement (MAS)

Income amount is calculated as:

$$(\text{Annual assessable income}^* - \text{Income threshold}) \times 50\%$$

* Centrelink/DVA payments (less minimum pension supplement, energy supplement and any adjustments) plus private income assessed using Centrelink/DVA income test rules

	Single	Couple (each)
Income threshold	\$25,792 pa	\$25,324 pa

Asset amount is calculated as:

Assessable assets*	Percentage assessable	Asset cumulative calculation
First \$46,500	0%	Nil
\$46,500 to \$159,631.20	17.5%	Nil + 17.5% for each \$1 over \$46,500
\$159,631.20 to \$385,893.60	1%	\$19,797.96 + 1% for each \$1 over \$159,631.20
Over \$385,893.60	2%	\$22,060.58 + 2% for each \$1 over \$385,893.60

* Assessable assets include capped value of home \$159,631.20 (unless protected person still resides there) plus amounts paid as RAD.

MTF payable if assets exceed \$159,631.20. May also apply at lower levels based on assessable income. Not payable by ex-prisoners of war.

Capped home asset value \$159,631.20

(Capped value is per person if member of a couple and not exempt)

Maximum MTF

Daily cap	Cost of care (up to \$244.97)*
Annual cap	\$26,041.09
Lifetime cap	\$62,498.66**

* Depends on ACFI assessment after moving into care

** Includes income-tested home care fees paid before entering care.

Note: Once annual cap is reached (anniversary year) MTF reduces to nil

Accommodation payments

Low-means resident (supported)

Classified as low-means resident if MTA < \$54.39. Requires assessable assets below \$159,631.20.

Formula to calculate MTA:

$$(\text{Income amount} + \text{Asset amount}) / 364$$

Low-means resident will pay a daily accommodation contribution (DAC) (can convert to lump sum - RAC) using MPIR.

$$\text{DAC} = \text{MTA}^*$$

* Capped at accommodation supplement payable to residential service:

If new or meets significantly refurbished status \$54.39[^] per day
 Otherwise (standard facility) \$35.44[^] per day

[^] Reduced by 25% unless >40% of residents are low-means

Interest (MPIR) on unpaid RAD

Rate fixed at date of entry to care service and applies to any unpaid RAD.

Residents entering care service	Rate
1 January 2017 – 31 March 2017	5.76%
1 October 2016 – 31 December 2016	5.76%

Asset threshold

Assets resident to be left with after choosing RAD level (rest of accommodation payment payable as DAP)	\$46,500
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Residential care – entry before 1 July 2014

Basic daily care fee

Resident	Basic daily fee (per day)	Annual amount
Permanent	\$48.44	\$17,680.60
Respite	\$48.44	\$17,680.60

Residents who entered care before 20 September 2009 may pay daily care fees under one of the following categories:

Protected resident \$44.16	Entered care before 20 September 2009 and part-pensioners with private income above relevant threshold or self-funded
Non-standard resident \$54.99	Entered care before 20 March 2008 and paid a bond of \$186,000 or more or did not disclose financial information to Centrelink.

Income-tested care fee (ITF)

ITF up to \$76.94 per day.

Payable if assessable income exceeds thresholds below:

Resident	Single	Couple (each)
Standard	\$992.00 pf	\$974.00 pf
Protected	\$838.30 pf	\$820.30 pf
Non-standard	\$992.00 pf	\$974.00 pf

Formula to calculate income-tested fee (pre 1 July 2014 residents):

$$\frac{(\text{Fortnightly assessable income} - \text{Fortnightly income threshold}) \times (5/12)}{14}$$

Bond retention (max 60 months)

For residents entering new care service in the period:	If bond is at least*	Maximum monthly retention amount
1 July 2016 – 30 June 2017	\$41,940	\$349.50
1 July 2015 – 30 June 2016	\$41,400	\$345.00
1 July 2014 – 30 June 2015	\$40,860	\$340.50
1 July 2013 – 30 June 2014	\$39,720	\$331.00

* Lower retention applies to smaller bonds

Interest (MPIR) on unpaid bond (if transfer to new facility)

Residents entering care service	Rate
1 January 2017 – 31 March 2017	5.76%
1 October 2016 – 31 December 2016	5.76%

Home care

Basic daily fee \$9.97 per day

Income-tested fee (ITF)

Assessable income	Maximum ITF
Is less than income free threshold	Nil
Is above income free threshold but less than upper income threshold	(Assessable income – Income free threshold) x 50% but capped at: \$14.30 per day, or Annual cap \$5,208.20
Is above upper income threshold	\$5,208.20 + (Assessable income – Upper income threshold) x 50% but capped at: \$28.61 per day, or Annual cap \$10,416.42

Income thresholds for home care ITF

	Income free threshold:	Upper income threshold:
Single	\$25,792.00 pa	\$49,873.20 pa
Couple (illness-separated)	\$25,324.00 pa	\$49,405.20 pa
Couple (living together)	\$20,025.20 pa	\$38,178.40 pa

Home care package levels

Home care package	Daily subsidy rates	Budget per annum
Level 1 – Basic	\$22.04	\$8,044.60
Level 2 – Low	\$40.09	\$14,632.85
Level 3 – Intermediate	\$88.14	\$32,171.10
Level 4 – High	\$133.99	\$48,906.35

The Government pays for most of the cost of home care however, clients will be asked to make a contribution towards the cost based on affordability.

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